

Bluff Springs Campgrounds

Spring 2010 Newsletter and Update:

TO: All Pastors, Corporation Conference Delegates, Camp Directors, Youth Ministers and Leaders, Young Adult leaders, members and friends of the Church

From: Richard Jenkins- President of the Board of Directors

January 26, 2010

Dear Brothers and Sisters, Please know that you may look forward to a great Camping Season at Bluff Springs. We have completed many upgrades to Cabins and the Dorm areas, as well as to the RV Park and Grounds. There will be no increase in camper fees in 2010.

Current Status of the Offer to buy from Gulf Power: The offer to buy all or part of the campgrounds from Gulf Power-(The Southern Company)-remains viable. The Board of Directors for Bluff Springs ordered an appraisal last year for the buildings and grounds and the estimated market values. We do have a standing offer from Gulf Power for \$3.5 Million for a total sale of the campgrounds, and an offer of \$1.4 Million for up to 400 acres of unimproved forest lands. (Bluff Springs has 537 acres).

THE DECISION TO SELL ALL OR PART OF BLUFF SPRINGS CAMPGROUNDS: The ultimate decision of a partial sale-(of unimproved Forest lands up to 400 acres) or the sale of the entire campgrounds will rest with the Corporation Conference which is made of 39 delegates from the Alabama/Northwest Florida Mission Center and the Gulf Mission Center; along with final approval of the Presiding Bishopric of the Church.

The Board of Directors will not make the decision to sell, but has ordered 4 additional investigations as follows:

- 1) An architectural assessment of potential costs of improvements and repairs to existing structures;**
- 2) Another “out-year” appraisal projecting the value of the campground in the next 7 to 12 years if a Nuclear Power generating plant is constructed in the vicinity- (Construction is thought to begin within 7 years, and possible power generation within 10 to 12 years) ;**
- 3) A financial business model for the next 5 years of income and expenses to determine financial viability through 2014;**

- 4) A capital expenditure plan outlining building projects for additional “motel style” housing, a new 50+ site RV park, a large swimming pool, and other projects recommended by the Visioning Team- and recommendations of how to spend and/or invest proceeds received from a partial sale of the campground unimproved forest lands up to 400 acres.

When the above investigative reports are received by the Board of Directors, we shall submit same to the Corporation Conference Delegates for their consideration as they deliberate on how-best to proceed with a partial or total sale of the Campgrounds.

We expect to have these reports by early March 2010, and would recommend a Corporation Conference be convened shortly thereafter. The time and place of the Corporation Conference meeting will be announced soon.

We have an excellent line-up of Youth Camps and Reunions for the summer months, including visits from Apostle Linda Booth and other Church Leaders. We have an excellent staff of seasoned Camp Directors and Counselors to provide the Spiritual Education and Character-Building for our Youth and Young Adults. Please plan your vacation times around the Summer Camping/Reunion dates posted on the Bluff Springs website, or call the Camp Manager-Brenda Waller for additional information at 850-256-3767.

Please see the attached Employment Opportunities at Bluff Springs.

Yours in Christ

Richard Jenkins

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